

Article 23.

Continuity of Contract Under European Monetary Union.

**§ 53-295. Definitions.**

The following definitions shall apply in this Article:

- (1) Euro. – The currency of participating member states of the European Union that adopt a single currency in accordance with the Treaty on European Union dated February 7, 1992.
- (2) European Currency Unit (ECU). – The currency as defined in the European Council regulation number 3320/94.
- (3) Introduction of the Euro. – The implementation of economic and monetary union of member states of the European Union in accordance with the Treaty on European Union dated February 7, 1992. (1999-312, s. 1.)